

Langley Alloys Holdings Ltd ACQUIRES Copeland and Craddock Ltd.

Langley Alloys Holdings of Newcastle under Lyme, a specialist Stainless Steel and Nickel Alloy bar supplier and long-time customer of Copeland and Craddock, is pleased to announce its purchase of the business from the Copeland family.

Copeland and Craddock are the UK's premier sub-contract centreless peeling facility with 12 peeling machines covering a sizes range of 12 mm to 225 mm. The company developed and patented its own specialist machinery, advancing the bar peeling technology of the day, and the business still utilises this technology in its core activities to provide an excellent centreless bar turning, straightening and cutting service to its customers.

Langley Alloys Holdings CEO Chris Halliday said: "The Copeland and Craddock acquisition reflects the strategy we have been pursuing over the past five years to strengthen our value-added services in the business; with the addition of Copland and Craddock it will bring our annual revenue to £45m.

"The acquisition will generate synergies within our core bar distribution businesses and provide an opportunity to invest and grow our footprint in new markets."

"We will be maintaining Copeland and Craddock's historic location in Congleton, retaining all members of staff and we will bring new investment into the facilities and also new equipment for the business."

"Our approach and plan is to ensure a smooth transition for the business, its staff, customers and suppliers with support from Mr David Stafford, the retiring MD, who will be staying on with the business through a transitional period as he eases himself into full retirement."

Mr Neil Carne has been appointed the new General Manager for the business. Neil has a wealth of operational management experience and will be moving from his current role as Operations Manager of Langley Alloys (UK) Ltd to his new role at Copeland and Craddock.

Langley Alloys Ltd, 3rd March 2023

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